

# WESTERN CONGLOMERATE LIMITED

"ASHOKA HOUSE" 3A, HARE STREET, 3RD FLOOR, KOLKATA - 700 001  
PHONE : 033 2262 2668, FAX : 033 2262 2669, E-mail : dcl@westcong.com  
CIN : L01132WB1927PLC005456

**Date: 30.05.2025**

To,  
The Listing Department,  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata – 700 001

**Sub: Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

With reference to our intimation dated 23/05/2025, the Board of Directors of the Company, at its Meeting held today, i.e., 30/05/2025, Friday, has, *inter-alia*, considered and approved the following: -

1. In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2025. In this regard, we enclose herewith, the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2025 and Audit Report issued by the Statutory Auditors of the Company.
2. Audited Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2025.
3. Annual Board's Report for the Financial Year 2024-25.

The Board Meeting commenced at 04:00 P.M. and concluded at 05:00 P.M. today.

The Audited Financial Results shall also be published in the newspaper in the format prescribed under Regulation 47 of the Listing Regulations. However, the aforesaid information is also available on the Company's website viz. [www.westcong.com](http://www.westcong.com) and on the website of The Calcutta Stock Exchange Limited viz. [www.cse-india.com](http://www.cse-india.com).

We request you to kindly take the same on records.

Yours faithfully,

For WESTERN CONGLOMERATE LIMITED

Western Conglomerate Ltd.

  
Director

**RICHA MOHTA**  
**DIRECTOR**  
**DIN: 02330609**



**INDEPENDENT AUDITOR'S REPORT**

To  
The Board of Directors of  
Western Conglomerate Limited

**Report on the Audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying Statement of Quarterly and Year to Date Standalone Financial Results of **Western Conglomerate Limited** ("the Company") for the quarter and year ended 31<sup>st</sup> March, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations").

In our opinion, and to the best of our information and according to the explanations given to us, the Statement:

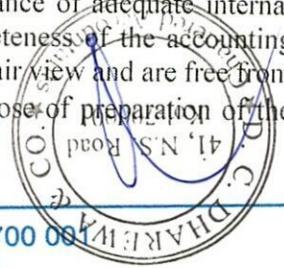
1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards („IND AS,,) and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended 31<sup>st</sup> March, 2025 and the statement of Assets and Liabilities and the statement of cash flows as at quarter and year ended as on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our Report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended 31 March, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Board of Directors' Responsibilities for the financial Statement**

These financial results have been prepared on the basis of the Standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the financial results by the Directors of the company, as aforesaid.





In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

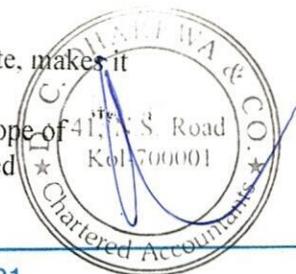
1. Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
4. Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations
5. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the Financials Results of the Company to express an opinion on the Financials Results,

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

The statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For D. C. DHAREWA & CO.  
Chartered Accountants  
Firm Regn. No. 322617E

(D.C DHAREWA)  
Membership No. 053838  
Proprietor

Kolkata, Date :30.05.2025

UDIN No. 25053838BMIFBQ7892



WESTERN CONGLOMERATE LIMITED

CIN: L01132WB1927PLC005456

Reg. Office : 3A, HARE STREET , ROOM NO-302, 3RD FLOOR, KOLKATA -700 001

Phone: (033) 22622668 E-mail: DCL@WESTCONG.COM

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2025

Rs.in Lacs

Particulars	Quarter Ended			Year Ended	Year Ended
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from Operations	457.83	965.38	399.84	3562.15	3503.19
II. Other Income	(14.98)	-	3.26	57.46	157.40
III. Total Income	442.85	965.38	403.10	3619.61	3660.59
IV. Expenses	8.93	(14.15)	16.25	35.64	19.77
a) Purchase of black tea	-	17.11	11.97	43.82	11.97
b) Cost of materials consumed	127.53	80.61	231.04	(36.62)	80.38
c) Changes in Inventories of finished goods	375.44	500.84	169.22	2504.15	2461.66
d) Employee cost	48.43	40.52	39.53	175.38	157.03
e) Finance costs	34.93	31.65	30.15	131.64	123.93
f) Depreciation and amortization expense	69.71	167.33	111.78	761.84	802.51
g) Other Expenses	665.97	823.91	609.94	3615.85	3657.25
Total Expenses (IV)	(223.12)	141.47	(206.84)	3.76	3.34
V. Profit / (Loss) before tax (III-IV)					
VI. Tax expenses	(34.06)	48.55	(0.53)	23.94	31.00
(1) Current Tax	0.38	-	(42.33)	0.38	(42.33)
(2) Deferred Tax	-	-	14.00	-	14.00
(3) Income Tax for earlier year	(189.44)	92.92	(177.98)	(20.56)	0.67
VII. Profit / (Loss) for the period (V-VI)					
VIII. Other Comprehensive Income					
A (I) Items that will not be reclassified to profit or loss					
(i) Remeasurements of the defined benefits plans	(54.30)	1.59	(65.00)	2.03	42.11
(ii) Equity instruments through Other Comprehensive Income	(2.46)	(15.68)	(10.36)	0.09	(7.48)
(II) Income tax relating to items that will not be reclassified to profit or loss	14.76	(10.57)	(9.80)	(0.55)	(9.00)
B (I) Items that will be reclassified to profit or loss					
(II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
IX. Total comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period) (VIII+IX)	(231.44)	68.26	(263.14)	(18.99)	26.30
X. Paid-up Equity Share Capital ( Face value per share Rs.10/-)	381.45	381.45	381.45	381.45	381.45
XI. Earnings per share : (not annualised)					
(a) Basic	(4.97)	2.44	(4.66)	(0.54)	0.02
(b) Diluted	(4.97)	2.44	(4.66)	(0.54)	0.02
XII. Other Equity ( Reserves excluding Revaluation Reserves)				1459.40	1478.40

For D.C. Dharewa & Co.  
Chartered Accountants  
ICAI Firm Regn No.: 322617E

D.C. Dharewa  
Proprietor  
Mem. No. 053838

Place: Kolkata  
Date: 30/05/2025



On behalf of Board of Directors

Richa Mohta  
Managing Director & CFO  
DIN-02330609

(Rs. In Lacs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
	Audited	Audited
<b>I. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	6321.42	5930.79
(b) Goodwill	183.82	183.82
(c) Other Intangible Assets	0.27	0.27
(d) Biological Assets other than Bearer Plants	439.43	436.16
(e) Financial Assets		
(i) Investments	68.95	68.86
(f) Other Non-Current assets	98.00	98.00
(g) Deferred Tax Assets	310.14	311.06
<b>(2) Current Assets</b>		
(a) Inventories	388.61	360.98
(b) Financial Assets		
(i) Trade receivables	57.64	4.87
(ii) Cash and cash equivalents	55.37	38.10
(iii) Other Financial Assets	154.17	136.72
(c) Current Tax Assets (Net)	255.31	232.07
(d) Other current assets	209.23	230.76
<b>Total Assets</b>	<b>8542.36</b>	<b>8032.46</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share Capital	381.45	381.45
(b) Other Equity	1459.40	1478.40
<b>LIABILITIES</b>		
<b>(2) Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Long Term Borrowings	38.80	60.94
(b) Provisions	1551.22	1422.63
<b>(3) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Short Term Borrowings	4011.95	3776.47
(ii) Trade Payables		
Total Outstanding Dues of Micro and small Enterprises	-	-
Total Outstanding dues of creditors other than Micro & Small	550.51	455.12
(iii) Other financial liabilities	35.09	34.71
(b) Other Current Liabilities	188.84	177.24
(c) Provisions	325.10	245.50
<b>Total Equity &amp; Liabilities</b>	<b>8542.36</b>	<b>8032.46</b>

For D.C. Dharewa & Co.  
Chartered Accountants  
ICAI Firm Regn No.: 322617E

D.C. Dharewa  
Proprietor  
Mem. No. 53838

Place: Kolkata  
Date: 30/05/2025

On behalf of Board of Directors

*Richa*  
Richa Mohta  
Managing Director & CFO  
DIN-02330609



WESTERN CONGLOMERATE LIMITED  
CIN: L01132WB1927PLC005456  
STATEMENT OF CASH FLOW for the year ended 31st March, 2025

(Rs. in lacs)

Particulars	As at		As at	
	31st March, 2025		31st March, 2024	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before taxation and extraordinary items		3.76		3.34
Adjustments for :-				
Depreciation and Amortisation Expenses	131.64		123.93	
Finance Cost	175.38		157.03	
Interest Income	(2.14)		(1.93)	
Dividend Income	(1.34)	303.54	(1.01)	278.02
<b>Operating Profit before working Capital changes</b>		307.30		281.36
Adjustment For				
Increase/(Decrease) in Biological Assets	(3.27)		(9.99)	
Increase/(Decrease) in Inventories	(27.63)		111.55	
Increase/(Decrease) in Trade Receivables	(52.77)		111.57	
Increase/(Decrease) in Other Financial Assets	(17.45)		(9.78)	
Increase/(Decrease) in Other Current Assets	21.53		(1.51)	
Increase/(Decrease) in Trade Payables	95.39		172.15	
Increase/(Decrease) in Provisions	186.26		170.52	
Increase/(Decrease) in Other Liabilities	11.98	214.04	19.78	564.29
<b>Cash Generated from Operations</b>		521.34		845.65
Income Tax Paid		(23.24)		(36.06)
<b>Net Cash Flow from Operation</b>		498.10		809.59
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets	(522.27)		(727.46)	
Interest Income	2.14		1.93	
Dividend Income	1.34	(518.79)	1.01	(724.54)
		(518.79)		(724.54)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Redemption of Preference Shares	(70.00)		-	
Finance Cost	(175.38)		(157.03)	
Proceeds from Short Term Borrowings	305.48		65.90	
Proceeds from Long Term Borrowings	(22.14)	37.96	10.94	(80.19)
		37.96		(80.19)
<b>Net Change in Cash and Cash Equivalents (A+B+C)</b>		17.27		4.66
Cash and Cash Equivalents (Opening Balance)		38.10		33.24
Cash and Cash Equivalents (Closing Balance)		55.37		38.10

NOTES:

- The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard - 7 on Statement of Cash Flow Statements.
- Previous year's figures have been regrouped where necessary to confirm to the current year's classification.

For D.C. Dharewa & Co.  
Chartered Accountants  
ICAI Firm Regn No.: 322617E

D. C. Dharewa  
Proprietor  
Mem. No. 53838

Place: Kolkata  
Date: 30/05/2025

On behalf of Board of Directors

Richa Mohta  
Managing Director & CFO  
DIN-02330609



(Rs. In lacs)

Statement of Changes in Equity for the year ended 31st March, 2025

A) Equity Share Capital

Particulars	Number of Shares	Amount
Balance as at March 31, 2024	3814540	381.45
Change in equity share capital during the year	-	-
Balance as at March 31, 2025	3814540	381.45

B) Other Equity

Particulars	Reserves and Surplus			Other Comprehensive Income	Total
	Capital Redemption Reserve	Securities Premium	Retained Earnings		
Balance as at April 1, 2023		56.00	1,271.85	124.24	1,452.09
Profit for the year			0.67		0.67
Other Comprehensive Income for the Year				25.63	25.63
Balance as at March 31, 2024	-	56.00	1,272.52	149.87	1,478.39
Profit/(Loss) for the year			(20.56)		(20.56)
Other Comprehensive Income for the Year				1.57	1.57
Arising out of Profit for redemption of shares Transferred to Capital Redemption Reserve	70.00		(70.00)		70.00
Balance as at March 31, 2025	70.00	56.00	1,181.96	151.44	1,459.40

Investors Complaint	As at 31/03/2025
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



Notes:

1. The above audited standalone Financial Results for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2025. The Statutory Auditors of the Company have conducted an audit of the above standalone financial results for the quarter and year ended March 31, 2025.
2. The above standalone financial results for the quarter and year ended March 31, 2025 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. We draw attention in respect of disputed interest and damages charges on delayed payment of Provident fund amounting to Rs.723.26 lacs contested in appeal. Management believes that there will not be any financial liability in respect of the same.
4. The figures for the quarter ended 31st March 2025 and 31st March 2024 have been derived by deducting the year to date unaudited figures for the period ended 31st December 2024 and 31st December 2023 from the audited figures for the year ended 31st March 2025 and 31st March 2024 respectively.
5. The company operates only in one Business Segment, hence does not have any reportable Segments as per Ind-AS 108 "Operating Segments".
6. No Investors complaint remains pending at the quarter ended on 31st March, 2025
7. Previous quarter's / year's figure have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / year's classification / disclosure.

For D.C. Dharewa & Co.  
Chartered Accountants  
ICAI Firm Regn No.: 322617E



D. C. Dharewa  
Proprietor  
Mem. No. 53838

Place: Kolkata  
Date: 30/05/2025



On behalf of Board of Directors



Richa Mohta  
Managing Director & CFO  
DIN-02330609