

WESTERN CONGLOMERATE LIMITED

"ASHOKA HOUSE" 3A, HARE STREET, 3RD FLOOR, KOLKATA - 700 001
PHONE : 033 2262 2668, FAX : 033 2262 2669, E-mail : dcl@westcong.com
CIN : L01132WB1927PLC005456

Date: 14.11.2024

To,
The Listing Department,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata – 700 001

Sub: Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

With reference to our notice dated 06th November, 2024, the Board of Directors of the Company at its Meeting held today, i.e., 14th November, 2024, Thursday has, *inter-alia*, considered and approved the Un-Audited Financial Results of the Company for the quarter ended 30th September, 2024 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we enclose herewith, the Un-Audited Financial Results for the quarter ended 30th September, 2024 and Limited Review Report issued by the Statutory Auditors of the Company.

The Board meeting commenced at 03:30 p.m. and concluded at 05:20 p.m. today.

The Un-Audited Financial Results shall also be published in the newspaper in the format prescribed under Regulation 47 of the Listing Regulations. However, the aforesaid information is also available on the Company's website: www.westcong.com and on the website of The Calcutta Stock Exchange Limited viz. www.cse-india.com.

We request you to kindly take the above on records.

Yours faithfully,

For WESTERN CONGLOMERATE LIMITED



RICHA MOHTA
DIRECTOR
DIN: 02330609



Independent Auditors' Review Report on the Unaudited Standalone Financial Results of Western Conglomerate Limited for the Quarter and Half Year ended September 30, 2024

To
The Board of Directors of
Western Conglomerate Limited .

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Western Conglomerate Limited (the 'Company') for the quarter and half year ended September 30, 2024 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations"). We have initialed the Statement for identification purposes.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 14.11.2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), notified under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited financial results are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of the unaudited standalone financial results read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed, in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D.C.DHAREWA & CO
Chartered Accountants
Firm Registration No. 322617E

(D.C.Dharewa)
Proprietor
Membership No 053838
UDIN: 24053838BKFAYS2242
Place:- Kolkata
Date:-14.11.2024



WESTERN CONGLOMERATE LIMITED

CIN: L01132WB1927PLC005456

Reg. Office : 3A, HARE STREET , ROOM NO-302, 3RD FLOOR, KOLKATA -700 001

Phone: (033) 22622668 E-mail: DCL@WESTCONG.COM

Statement of Unaudited Financial Result for the Half Year ended 30th September, 2024

(Rs. In Lacs)

Particulars	Notes	As at 30th Sept 2024	As at 31st March 2024
		Unaudited	Audited
I.ASSETS			
(1) Non-Current Assets			
(a) Prpoerty, Plant and Equipment		5,865.73	5,930.79
(b) Goodwill		183.82	183.82
(c) Other Intangible Assets		0.20	0.27
(d) Biological Assets other than Bearer Plants		421.33	436.16
(e) Financial Assets		87.09	68.86
(f) Non-current investments (IND AS)		98.00	98.00
(g) Deferred Tax Assets (Net)		306.32	311.06
		6,962.49	7,028.96
(2) Current Assets			
(a) Inventories		591.72	360.98
(b) Trade receivables		200.90	4.87
(c) Cash and cash equivalents		58.19	38.10
(d) Other Current Financial Assets		139.13	136.72
(e) Current Tax Assets (Net)		238.26	232.07
(f) Other current assets		139.13	230.76
		1,367.33	1,003.50
Total Assets		8,329.82	8,032.46
II. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital		381.45	381.45
(b) Other Equity		1,622.56	1,478.40
		2,004.01	1,859.85
LIABILITIES			
(2) Non-Current Liabilities			
(a) Long Term Borrowings		56.43	60.94
(b) Provisions		1,599.68	1,422.63
(b) Deferred Tax Liabilities(Net)		-	-
		1,656.11	1,483.57
(3) Current Liabilities			
(a) Short Term Borrowings		3,762.10	3,776.47
(b) Trade Payables		432.94	455.12
(c) Other Current Liabilities		219.71	211.95
(d) Provisions		254.95	245.50
		4,669.70	4,689.04
Total Equity & Liabilities		8,329.82	8,032.46

By order of the Board

For WESTERN CONGLOMERATE LIMITED

Richa

Managing Director
Richa Mohta

DIN: 02330609

Place: Kolkata
Date: 14/11/2024



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UNAUDITED STATEMENT OF PROFIT & LOSS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. In lacs)

	Particulars	Note No.	For the half year ended 30.09.2024	For the year ended 31.03.2024
1	Revenue from operations		2,138.94	3,503.19
2	Other income		72.44	157.40
3	Total Revenue (1) + (2)		2,211.38	3,660.59
4	EXPENSES			
	Purchase of Tea		40.86	19.77
	Cost of materials consumed		26.71	11.97
	Changes in Inventories of Finished Goods		(244.76)	80.38
	Employee Benefit Expenses		1,626.87	2,461.66
	Financial Costs		86.43	157.03
	Depreciation Expenses		65.06	123.93
	Other Expenses		524.80	802.51
	Total Expenses (4)		2,125.98	3,657.25
5	Profit before tax (3) - (4)		85.39	3.34
6	Tax Expense			
	- Current Tax		9.45	31.00
	- Deferred Tax		-	(42.33)
	- Income Tax for earlier year		-	14.00
7	Profit for the period (5) - (6)		75.94	0.67
8	Other comprehensive income			
	Items that will not be reclassified to statement of profit and loss			
	(i). Remeasurement of the employees defined benefit plans		54.74	42.11
	(ii) Equity instruments through Other Comprehensive Income		18.23	(7.48)
	(iii). Income tax relating to items that will not be reclassified to profit and loss		(4.74)	(9.00)
	Total other comprehensive income (8)		68.23	25.63
9	Total comprehensive income for the period (7) + (8)		144.17	26.30
10	Earnings per equity share: (Face value of share of Rs 10 each)			
	Basic & Diluted (Rs.)		1.99	0.02

By order of the Board

For WESTERN CONGLOMERATE LIMITED

Richa Mohta

Managing Director

Richa Mohta

DIN: 02330609

Place: Kolkata

Date:14/11/2024



A. Equity Share Capital	30.09.2024	31.03.2024
Balance at the beginning of the reporting period	381.45	381.45
Changes in equity share capital during the year	-	-
Balance at the end of the reporting period	381.45	381.45

Particulars	Reserves and Surplus		Other Comprehensive Income	Total
	Securities Premium	Retained Earnings		
Balance as at April 1, 2023	56.00	1,271.85	124.24	1,452.09
Profit for the year		0.67		0.67
Other Comprehensive Income for the Year			25.63	25.63
Balance as at March 31, 2024	56.00	1,272.52	149.87	1,478.39
Profit for Half Year		75.94		75.94
Other Comprehensive Income for Half Year			68.23	68.23
Balance as at September 30, 2023	56.00	1,348.46	218.10	1,622.56

Investors Complaint				As at 30/09/2024
Pending at the beginning of the quarter				Nil
Received during the quarter				Nil
Disposed off during the quarter				Nil
Remaining unresolved at the end of the quarter				Nil

Notes:

1.The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 14th November, 2024. The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the audit report.

2.No Investors complaint remains pending at the quarter ended on 30th September, 2024

3.The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.

4.Provision for Deferred Tax Liability, if any will be considered at year end.

5.The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.

By order of the Board

For WESTERN CONGLOMERATE LIMITED

Managing Director
Richa Mohta
DIN: 02330609

Place: Kolkata
Date: 14/11/2024



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STATEMENT OF CASH FLOW for the half year ended 30th September, 2024

(Rs. In lacs)

Particulars	As at 30th September, 2024	As at 30th September, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxation and extraordinary items	85.39	69.02
Adjustments for :-		
Depreciation and Amortisation Expenses	65.06	67.21
Finance Cost	86.43	83.66
Dividend Income	(0.50)	(0.50)
Operating Profit before working Capital changes	150.99	150.37
	236.39	219.39
Adjustment For		
Increase/(Decrease) in Biological Assets	14.83	(45.82)
Increase/(Decrease) in Inventories	(230.74)	(195.51)
Increase/(Decrease) in Trade Receivables	(196.03)	(147.02)
Increase/(Decrease) in Loans	(2.41)	(17.19)
Increase/(Decrease) in Other Financial Assets	-	-
Increase/(Decrease) in Other Current Assets	85.44	8.43
Increase/(Decrease) in Trade Payables	(22.18)	37.88
Increase/(Decrease) in Provisions	231.78	128.85
Increase/(Decrease) in Other Liabilities	7.76	83.33
Cash Generated from Operations	(111.55)	(147.05)
Income Tax Paid	124.84	72.34
Net Cash Flow from Operation	-	-
	124.84	72.34
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	0.07	(96.80)
Dividend Income	0.50	0.50
	0.57	(96.30)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost	(86.43)	(83.66)
Proceeds from Short Term Borrowings	(14.37)	110.88
Proceeds from Long Term Borrowings	(4.51)	-
	(105.31)	27.22
Net Change in Cash and Cash Equivalents (A+B+C)	20.09	3.26
Cash and Cash Equivalents (Opening Balance)	38.10	33.24
Cash and Cash Equivalents (Closing Balance)	58.19	36.50

By order of the Board

For WESTERN CONGLOMERATE LIMITED

Richa

Managing Director

Richa Mohta

DIN: 02330609

Place: Kolkata

Date: 14/11/2024



Western Conglomerate Limited

CIN : L01132WB1927PLC005456

Regd Office : 3A, Hare Street, Room No.302, 3rd Floor, Kolkata – 700 001

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER '2024

(Rs. In lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		(Audited)
I. Revenue from Operations	1295.37	843.57	1224.28	2,138.94	2061.47	3503.19
II. Other Income	69.53	2.91	85.17	72.44	152.13	157.40
III. Total Income	1364.90	846.48	1309.45	2211.38	2213.60	3660.59
IV. Expenses						
a) Purchase of tea	40.86	-	3.52	40.86	3.52	19.77
b) Cost of materials consumed	17.13	9.58	-	26.71	-	11.97
c) (Increase) / Decrease in stock in trade	(62.43)	(182.33)	(55.55)	(244.76)	(219.49)	80.38
d) Employees cost	985.31	641.56	1055.83	1626.87	1717.15	2461.66
e) Finance costs	35.27	51.16	39.84	86.43	83.66	157.03
f) Depreciation	35.63	29.43	34.38	65.06	67.21	123.93
g) Other Expenditure	257.71	267.09	226.28	524.80	492.53	802.51
Total Expenses (IV)	1309.49	816.49	1304.30	2125.98	2144.58	3657.25
V. Profit / (Loss) before tax (III-IV)	55.40	29.99	5.15	85.39	69.02	3.34
VI. Tax expenses						
(1) Current Tax	6.45	3.00	1.00	9.45	7.64	31.00
(2) Deferred Tax	-	-	-	-	-	(42.33)
(3) Income tax earlier year	-	-	-	-	-	14.00
VII. Profit / (Loss) for the period (V-VI)	48.95	26.99	4.15	75.94	61.38	0.67
VIII. Other Comprehensive Income						
A (I) Items that will not be reclassified to profit or loss						
(i) Remeasurements of the defined benefits plans	23.79	30.95	44.54	54.74	74.02	42.11
(ii) Equity instruments through Other Comprehensive Income	12.72	5.51	(4.86)	18.23	(2.14)	(7.48)
(II) Income tax relating to items that will not be reclassified to profit or loss	4.74	(9.48)	(1.36)	(4.74)	(0.60)	(9.00)
B (I) Items that will be reclassified to profit or loss						
(II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX. Total comprehensive Income for the period {Comprising Profit / (Loss) and Other Comprehensive Income for the period} (VIII+IX)	90.20	53.97	42.48	144.17	132.66	26.30
X. Paid-up Equity Share Capital (Face value per share Rs.10/-)	38.15	38.15	38.15	38.15	38.15	38.15
XI. Earnings per share : (not annualised)						
(a) Basic	1.28	0.71	0.11	1.99	1.61	0.02
(b) Diluted	1.28	0.71	0.11	1.99	1.61	0.02

Notes :

- These results have been prepared in accordance with the Indian Accounting Standard (Ind As) notified under the Companies(Indian Accounting Standards) Rules 2015 as amended from time to time.
- Tea Industry being seasonal in nature the above figures cannot be taken as indicative of full year.
- The company operates mainly in one business segment viz. Cultivation, Manufacturing and selling of Tea being primary segment and all other activities revolve around the main activity.
- The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 14th November ,2024

Place : Kolkata
Date : 14.11.2024



By order of the Board
For WESTERN CONGLOMERATE LIMITED

Richa Mohta

Managing Director
Richa Mohta
DIN: 02330609

