

WESTERN CONGLOMERATE LIMITED

3A, HARE STREET, ASHOKA HOUSE, KOLKATA-700001

PHONE NO: 033-22622668 E-MAIL: accounts@westcong.com

WEBSITE: www.westcong.com

CIN: L01132WB1927PLC005456

Date: 13.08.2022

To,
The Listing Department,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

With reference to our letter dated 6th August, 2022 the Board of Directors of the Company at its Meeting held today i.e. 13th August, 2022, Saturday has, inter alia, considered and approved the following –

- 1) Un-Audited Financial Results of the Company for the quarter ended June 30, 2022 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we enclose herewith, the Un-Audited Financial Results for the quarter ended June 30, 2022 and Limited Review Report issued by the Statutory Auditors of the Company.
- 2) The Annual General Meeting of the members of the company to be held on Thursday, 22nd September, 2022 at 2:00 P.M. at the registered office of the company.
- 3) Register of Members of the Company shall be kept closed from Monday, 19th September, 2022 to Thursday, 22nd September, 2022.
- 4) Resignation of Mr. Kanishka Sethia w.e.f 1st August, 2022 from the post of Chief Financial Officer of the Company and change in designation from Managing director to Non- Executive Director with effect from 1st August, 2022.
- 5) Appointment of Mrs. Richa Mohta as Chief Financial Officer of the Company and change in designation from Non-executive Director to the Managing Director of the company with effect from 13th August, 2022.
- 6) Re-appointment of Maroti & Associates, Chartered Accountants (Firm Reg. No. 322770E) as statutory auditor of the company subject to shareholders approval in the forthcoming Annual General meeting.

The Board meeting commenced at 12:00 P.M. and concluded at 1:20 P.M today.



Contd....

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The Un-Audited Financial Result shall also be published in the newspaper in the format prescribed under Regulation 47 of the Listing Regulations. However the aforesaid information are also available on the Company's website: www.westcong.com and on the website of CSE limited viz. www.cse-india.com.

We request you to kindly take the above on records

Yours faithfully,

FOR WESTERN CONGLOMERATE LIMITED



Girdhar Lal Chouhan

Director

DIN: 02549734

Maroti & Associates

(Chartered Accountants)

Head office: - Diamond Heritage, 5th Floor,
Office-503, 16, Strand Road, Fairley Place
Kolkata - 700 001
Ph.: +91 33 4089 1300

Branch Office: - 208, Chiranjiv Tower, 43, Nehru
Place New Delhi-110019,
Ph.: +911143580996
Email id: delhi@maroti.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UN-AUDITED STANDALONE QUARTERLY FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED JUNE 30, 2022.

TO
THE BOARD OF DIRECTORS OF
WESTERN CONGLOMERATE LIMITED

1. We have reviewed the accompanying statement of un-audited standalone financial results of Western Conglomerate Limited (the 'Company') for the quarter ended June 30, 2022 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors of the company at their meeting held on August 13, 2022 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matter.

For MAROTI & ASSOCIATES

Chartered Accountants

(Firm Registration No. 322770E)

CA Komal Jain

Partner

M. No. 303583

UDIN: 22303583A04LPK8830

Place: New Delhi

Date: August 13, 2022



Western Conglomerate Limited

Regd Office : 3A, Hare Street, Room No.302, 3rd Floor, Kolkata – 700 001

CIN : L01132WB1927PLC005456

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

Rs in lacs

Particulars	Quarter Ended		Year Ended	
	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
I. Revenue from Operations	772.05	442.27	645.49	3517.10
II. Other Income	0.76	(10.69)	1.09	3.62
III. Total Income	772.81	431.58	646.58	3520.72
IV. Expenses				
a) Cost of materials consumed	-	-	-	-
b) (Increase) / Decrease in stock in trade	(224.57)	91.30	(256.79)	(42.21)
c) Employees cost	580.98	441.31	482.05	2299.48
d) Finance costs	34.71	15.54	22.67	89.84
e) Depreciation	24.85	36.10	21.42	104.59
f) Other Expenditure	352.37	17.19	267.72	848.94
Total Expenses (IV)	768.34	601.44	537.07	3300.64
V. Profit / (Loss) before tax (III-IV)	4.47	(169.86)	109.51	220.08
VI. Tax expenses				
(1) Current Tax	0.50	(3.15)	12.20	42.78
(2) Deferred Tax	-	-	-	-
VII. Profit / (Loss) for the period (V-VI)	3.97	(166.71)	97.31	177.30
VIII. Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss				
(i) Remeasurements of the defined benefits plans	36.18	26.36	28.62	82.89
(ii) Equity instruments through Other Comprehensive Income	(4.76)	(8.04)	1.37	(9.73)
(ii) Income tax relating to items that will not be reclassified to profit or loss	1.32	2.24	(0.38)	2.71
B (i) Items that will be reclassified to profit or loss				
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
IX. Total comprehensive income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period) (VIII+IX)	36.71	(146.15)	126.92	252.97
X. Paid-up Equity Share Capital (Face value per share Rs.10/-)	38.15	38.15	38.15	38.15
XI. Earnings per share : (not annualised)				
(a) Basic	0.10	(4.37)	2.55	4.65
(b) Diluted	0.10	(4.37)	2.55	4.65

Notes :

- Tea industry being seasonal in nature the above figures cannot be taken as indicative of full year.
- The company operates mainly in one business segment viz. Cultivation, Manufacturing and selling of Tea being primary segment and all other activities revolve around the main activity.
- The Auditors have carried out Limited Review (LR) on the aforesaid financial results for the quarter ended on 30th June, 2022 as required in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the report was placed before the Board and the same was noted, provided however that the financial results pertaining to corresponding quarter ended 30th June, 2021 and year ended March 31, 2022 has been subjected to limited review and audit respectively by the auditors of the Company. Management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.
- The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 13th August, 2022

Place : Kolkata
Date : 13.08.2022



BY ORDER OF THE BOARD
WESTERN CONGLOMERATE LTD

Richa
MANAGING DIRECTOR