



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UN-AUDITED STANDALONE QUARTERLY FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED JUNE 30, 2023.

TO
THE BOARD OF DIRECTORS OF
WESTERN CONGLOMERATE LIMITED

1. We have reviewed the accompanying statement of un-audited standalone financial results of Western Conglomerate Limited (the 'Company') for the quarter ended June 30, 2023 (the 'statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement which is the responsibility of the Company's management and approved by the Board of Directors of the company at their meeting held on August 14, 2023 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matter.

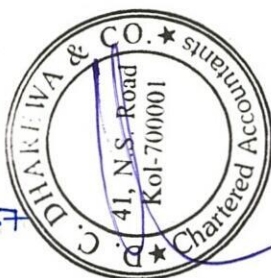
For D.C. DHAREWA & CO.
Chartered Accountants
Firm Regn No.: 322617E

CA D C DHAREWA
PROPRIETOR

Mem. No. 53838

UDIN: 23053838B67BPA3967

Date: 14/08/2023



Western Conglomerate Limited

Regd Office : 3A, Hare Street, Room No.302, 3rd Floor, Kolkata – 700 001

CIN : L01132WB1927PLC005456

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30TH JUNE, 2023

Rs in lacs

Particulars	Quarter Ended			Year Ended
	30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
I. Revenue from Operations	837.19	487.50	772.05	3393.56
II. Other Income	66.96	30.17	0.76	136.23
III. Total Income	904.15	517.67	772.81	3529.79
IV. Expenses				
a) Purchase of tea	-	-	-	9.93
b) (Increase) / Decrease in stock in trade	(163.94)	239.25	(224.57)	41.34
c) Employees cost	661.32	547.91	580.98	2404.09
d) Finance costs	43.82	40.91	34.71	149.83
e) Depreciation	32.83	34.08	24.85	125.04
f) Other Expenditure	266.25	(335.18)	352.37	796.26
Total Expenses (IV)	840.28	526.97	768.34	3526.49
V. Profit / (Loss) before tax (III-IV)	63.87	(9.30)	4.47	3.30
VI. Tax expenses				
(1) Current Tax	6.64	3.60	0.50	16.00
(2) Deferred Tax	-	(333.84)	-	(333.84)
VII. Profit / (Loss) for the period (V-VI)	57.23	320.94	3.97	321.14
VIII. Other Comprehensive Income				
A (I) Items that will not be reclassified to profit or loss				
(i) Remeasurements of the defined benefits plans	29.48	24.24	36.18	98.27
(ii) Equity instruments through Other Comprehensive Income	2.72	(0.30)	(4.76)	12.66
(II) Income tax relating to items that will not be reclassified to profit or loss	0.76	(42.82)	1.32	(46.43)
B (I) Items that will be reclassified to profit or loss				
(II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
IX. Total comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period) (VIII+IX)	90.19	302.06	36.71	385.64
X. Paid-up Equity Share Capital (Face value per share Rs.10/-)	38.15	38.15	38.15	38.15
XI. Earnings per share : (not annualised)				
(a) Basic	1.50	8.41	0.10	8.42
(b) Diluted	1.50	8.41	0.10	8.42

Notes :

- The company has already adopted Ind AS w.e.f 01.04.2017 and the above results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended) , notified under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for un-audited half yearly and quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th Nov'2015 has been modified to the extent required to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- Tea Industry being seasonal in nature the above figures cannot be taken as indicative of full year.
- The company operates mainly in one business segment viz. Cultivation, Manufacturing and selling of Tea being primary segment and all other activities revolve around the main activity.
- The Auditors have carried out Limited Review (LR) on the aforesaid financial results for the quarter ended on 30th June, 2023 as required in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the report was placed before the Board and the same was noted, provided however that the financial results pertaining to corresponding quarter ended 30th June, 2022 and year ended March 31, 2023 has been subjected to limited review and audit respectively by the auditors of the Company. Management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.
- The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 14th August, 2023

Place : Kolkata
Date : 14.08.2023



BY ORDER OF THE BOARD
WESTERN CONGLOMERATE LTD

Richa
Richa Mohta
MANAGING DIRECTOR
DIN : 02330609